

COMMUNITY FIREFIGHTERS FUNERAL BENEFIT FUND
17555 ASHLAND AVENUE
HOMEWOOD, IL 60430
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BOARD MEETING MINUTES

JUNE 29, 2015

		PRESENT	ABSENT
President	Tom Battistella – TB	X	
Vice President	Richard Holdefer – RH		X
Secretary	Clint Johnson – CJ	X	
Treasurer	Greg Knoll – GK	X	

GUESTS ATTENDING:

- Chief Kevin Welsh (KW) – Glenwood FD – MABAS 24 President
- Mario Minotti (MM) – Legacy Investment Services – Investment advisor

Meeting called to order by President Battistella at 1010 hours.

CJ – a roll call of Board members resulted in the above attendance record.

GK – advised that we have a signed agreement with Hawtree Accounting, to assist us in researching and preparing our incorporation documentation with the IL SoS – the old “36” tax ID number is no longer valid for us – they report that there are no outstanding IRS issues relating to the lapse in incorporation of the organization

GK – reported that invoices for current Assessments 800-812 have been prepared using the QuickBooks software and are ready for billing

CJ-TB – discussed the status of a list of “individual” members, compiled by CJ during research – the only current individual members of which we are aware are the three former Alsip FD members, who will be included in this and future billings

CJ – reviewed the contents of the letter which will be sent July 1st with the current assessment billings, and explained the different participation options given – all departments receiving this letter will have 60 days to respond with their interest to either remain a member, or re-join as a member – after that time, those department who do not respond will be dropped from the membership roster

CJ-GK – discussed the need to invoice those member departments who owe past-due assessments – this will be run as a separate invoice and will be included with the July 1st mailing

TB – discussed the calculation of the \$50 past-due amounts owed by two of the individual members – approximately 50 assessments have been called since they were last contacted

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All – a discussion was had regarding the posting of meeting minutes to the CFFBF link on the MABAS 24 website – it was agreed that approved minutes will be posted, as had been discussed at the 03-10-2015 all-department meeting

TB – discussed the recent death of Palos FPD Lt Shawn McHale – advised that he was also a member of the Evergreen Park FD – the Board will need to discuss the status of assessments paid

CJ – discussed items relating to research conducted in the Fund's department files regarding honorary membership documentation for Crete Township and Sauk Village members – CJ will process and contact the departments as needed

KW – advised that MABAS 24 has been unable to arrange no-cost internet/TV service for the HQ building – CJ will contact Comcast for internet and TV service (no telephone) at the building, and MABAS 24 will pay for it – gateway and 1 cable box in the office; 2nd cable box installed temporarily at bar joist level above east cut-through door between original and new buildings, for future large-screen display unit

MM – reported on our investments – the total amount we have invested is \$134,592 – our fixed account of \$42,998 should be left as cash, but we can convert to a CD if desired – we'll need our new tax ID number before making any moves – MM will report quarterly to the Board

MM – reviewed our financial reports a/o 03-31-2015 – they're watching the Dodge & Cox and the Strategic funds for protection against rising interest rates – the remainder of our portfolio is meeting expectations and will remain as is

A motion was made by GK, seconded by CJ to end the meeting. A unanimous voice vote approved, and the meeting adjourned at 1200 hours.



Clint Johnson – Secretary
Community Firefighters Funeral Benefit Fund